

CRESCENT SPRING CONDOMINIUMS  
BALANCE SHEET  
DECEMBER 31, 2014

ASSETS

CASH		
REPUBLIC BANK [. . .903]	\$	1,460.18
REPUBLIC BANK - RESERVE		40,304.53
PETTY CASH		200.00
CAPITAL RESERVE - HILLARDS LYO		10,058.80
CAPITAL RESERVE - FRANKLIN		19,522.70
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TOTAL CASH		71,546.21
CURRENT ASSETS		
ACCOUNTS RECEIVABLE		23,921.29
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TOTAL CURRENT ASSETS		23,921.29
PROPERTY & EQUIPMENT		
BUILDING, EQUIPMENT, FURNITURE		96,849.00
ACCUMULATED DEPRECIATION		(92,273.39)
IMPROVEMENTS		11,534.00
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TOTAL PROPERTY & EQUIPMENT		16,109.61
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TOTAL ASSETS	\$	<u><u>111,577.11</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
ACCOUNTS PAYABLE	\$	7,289.91
PREPAID MAINTENANCE FEES		3,025.36
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TOTAL CURRENT LIABILITIES		10,315.27
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TOTAL LIABILITIES		10,315.27
CAPITAL		
RETAINED EARNINGS		119,703.93
RESERVE TRANSFERS		5,799.00
CURRENT PROV. EQUITY RESERVE		(24,241.09)
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TOTAL CAPITAL		101,261.84
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TOTAL LIABILITIES & CAPITAL	\$	<u><u>111,577.11</u></u>

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY