

Crescent Spring Owners Association Board Meeting
August 11, 2014

Board Members Present: David Breckenridge, Mary Jo Jones,
Mary Fletcher

Mulloy Properties: Beth Holt

Meeting called to order: 6:40 p.m.

Addition to last month's minutes: Motioned, seconded and passed to transfer \$12,400 from reserve acct. to checking acct. to cover extra non-budgeted repair expenses.

Door Painting: If you wish to have your door painted and pay for it yourself, contact Jeff Norris at 418-6965. The price will be \$25 for one coat of paint of the same shade currently on your door. Jeff's company is scheduled to paint building 7, so the door painting comes with the building painting, for this building only. All other doors will be painted at owner's expense, payable to Jeff Norris. See website for colors.

Certificate of Insurance: A letter is being sent to owners not supplying this proof of homeowner's insurance certificate. The fine was established at \$50. Certificate required by Master Deed.

Pool Closing: The pool will be closing the day after Labor Day. That will be Tuesday, September 2, 2014. Special thanks to Reggie, Roger and David for doing the pool readings and Danielle for the hanging baskets!

Late Fees: Foreclosure process is proceeding for one unit with very late fees. Other unit has entered into a payment agreement and paid attorney fees.

Security Issue: Be sure to lock your car doors. One owner reported entry into her unlocked vehicle.

Financials: See attached balance sheet. As we near the end of the current budget, we are limited to repairing leaking situations only. The next budget will be prepared in the coming weeks. Keeping up with repairs and restoration is essential.

Debt Collection: Motioned, seconded and approved to pursue collection of plumbing bill incurred when owners' unit flooded.

Annual Meeting: September 29, 2014, at the Lang House on South Ewing. You will receive a packet in the mail at the end of this month.

Next board meeting: Monday, September 8, 2014, at 372 Crescent Spring Drive at 7:30. All are welcome to attend!

Meeting adjourned: 8:30 p.m.